Higher Education Emergency Relief Fund III (HEERF III)

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The Higher Education Emergency Relief Fund III (HEERF III) is authorized by the American Rescue Plan (ARP), Public Law 117-2, signed into law on March 11, 2021, providing $39.6 billion in support to

institutions of higher education to serve students and ensure learning continues during the COVID-19

pandemic.

ARP Funds are in addition to funds authorized by the Coronavirus Response and Relief Supplemental

Appropriations Act, 2021 (CRRSA), Public Law 116-260 and the Coronavirus Aid, Recovery, and Economic Security (CARES) Act, Public Law 116-136, Emergency funds available to institutions and their students under all emergency funds total $76.2 billion.

Lincoln College signed and returned to the U.S. Department of Education the Certification and

Agreement form under Section 2003(a)(1) of the ARP to provide Emergency Financial Aid Grants to

students and assures it has used, or intends to use, the mandated amount of the funds for emergency

financial aid grants to students.

Lincoln College has received $2,126,965 from the U.S. Department of Education representing its

allocation of the Higher Education Emergency Relief Fund (HEERF III), a provision of the ARP, for

emergency financial aid grant purposes.

Lincoln College has distributed the following amounts to students pursuant to Section 314(a)(1) of the

HEERF III:

HEERF III Funding to Date

Date # of Students $ Amount

12/01/2021 557 $1,169,130

4/29/2022 523 $ 957,835

Lincoln College estimates approximately 1,024 of its students were eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and, therefore, are eligible to receive an emergency financial aid grant. To date, approximately 770 unduplicated Lincoln College students have received an emergency financial aid grant under the CRRSAA and ARP programs.

Since a significant percentage of the HEERF national funding model is based on each respective higher

education institution’s number of Pell Grant recipients, Lincoln College expects to establish a largely Pell

Grant recipient-based distribution formula. A Pell Grant recipient-based formula was chosen because

Pell Grant recipients are, as determined by the U.S. Department of Education, deemed those with the

greatest financial need. In the Fall 2021, Lincoln College distributed the emergency financial aid grants to all Pell Grant recipients and other qualifying recipients that were actually enrolled both during the Fall 2021 semester and as of October 22, 2021. The amount of the emergency financial aid grant for each

qualifying student included a base grant amount plus a variable grant amount based on the ratio of each qualifying student’s individual Fall 2021 semester Pell Grant award as a percentage of total Fall 2021 semester Pell Grant awards made to all qualifying Pell Grant recipients.

In the Spring 2022, Lincoln College used the same calculation method to identify students eligible for the emergency financial aid grants which included all Pell Grant recipients and other qualifying recipients that are actually enrolled both during the Spring 2022 semester and as of March 31, 2022. The amount of the emergency financial aid grant for each qualifying student is expected to include a base grant amount plus a variable grant amount based on the ratio of each qualifying student’s individual Spring 2022 semester Pell Grant award as a percentage of total Spring 2022 semester Pell Grant awards made to all qualifying Pell Grant recipients.

Students who receive an emergency financial aid grant will receive communication informing them their

emergency financial aid grant was part of the CRRSAA/ARP funding through the U.S. Department of

Education. The communication will note the grant funds are to be used for any component of a

student’s cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food,

housing, health care (including mental health care) or childcare. In addition, students will be assured

their emergency financial aid grant will not impact their student account balance in any way unless they

provide Lincoln College authorization to apply the award to their tuition account.